March 3, 1961

BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

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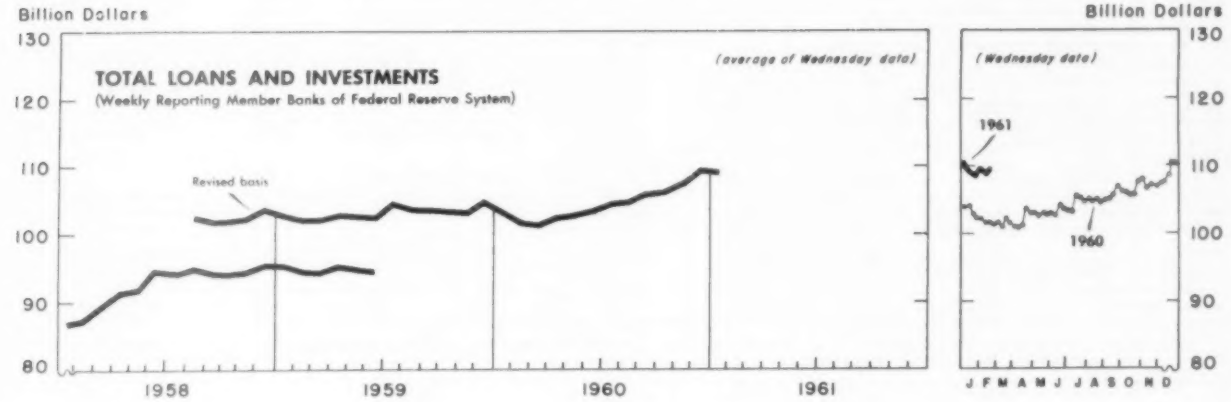
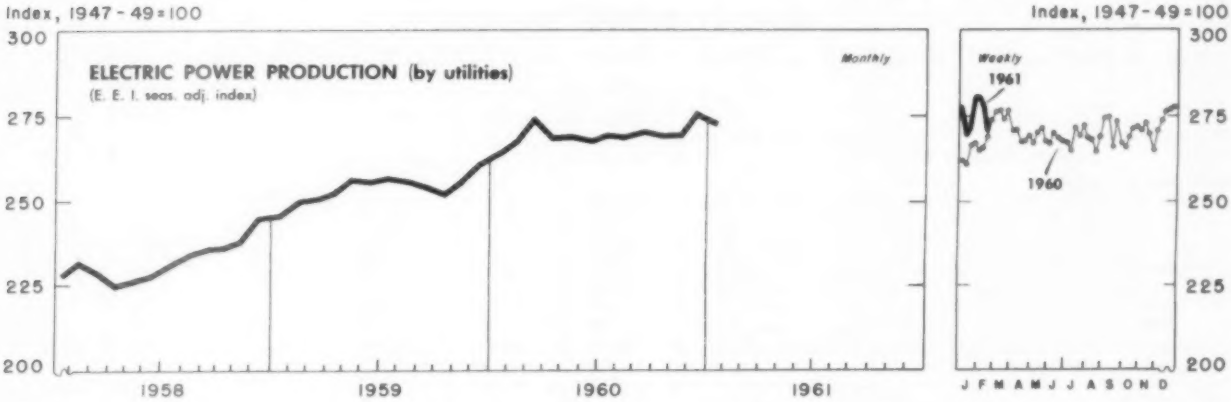
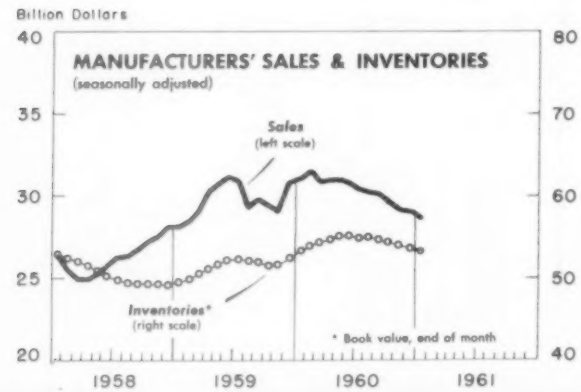
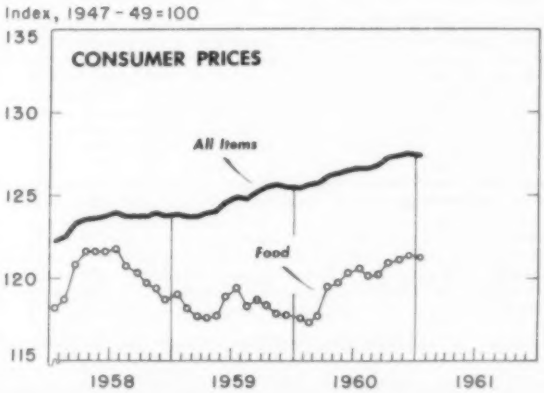
SELECTED BUSINESS INDICATORS









WEEKLY BUSINESS STATISTICS[1]

ITEM	1960		1961			
	Feb. 20	Feb. 27	Feb. 4	Feb. 11	Feb. 18	Feb. 25
Commodity prices, wholesale:						
All commodities.....1947-49=100..	.....	*119.3	.....	120.0	120.0	119.9
Farm products.....do....	.....	*87.0	.....	90.6	90.4	89.3
Foods, processed.....do....	.....	*105.7	.....	109.9	110.2	109.9
All other.....do....	.....	*128.7	.....	128.1	128.2	128.2
22 commodities 2/.....do....	84.3	83.3	83.7	84.2	84.3	84.4
Department store sales.....do....	107	110	106	111	115	.....
Insured unemployment, total 3/.....thous..	2,317	2,323	3,611	3,640	.....	.....
State programs (incl. Alaska and Hawaii).....do....	2,150	2,156	3,358	3,391	.....	.....
Failures, indust. and commercial (Dun & Bradstreet)..number..	289	277	368	376	374	348
Finance:						
Currency in circulation 4/.....mil. of dol..	31,631	31,562	31,774	31,805	31,930	31,857
Federal Reserve bank credit outstanding, total 4/....do....	27,365	27,131	27,853	28,148	28,086	28,232
Member bank reserve balances 4/.....do....	18,250	18,061	18,962	18,949	18,855	19,073
Excess reserves, estimated 4/.....do....	508	425	545	567	654	775
Reporting member banks (of F.R.System) in leading cities:5/						
Demand deposits, adjusted.....mil. of dol..	59,395	59,744	60,686	60,224	59,363	.....
Time deposits, except interbank.....do....	30,159	30,127	34,329	34,440	34,514	.....
Loans and investments (adjusted), total.....do....	101,597	101,375	109,651	108,630	109,786	.....
U. S. Government obligations.....do....	25,713	25,525	30,712	30,260	30,747	.....
Commercial and industrial loans (gross).....do....	30,262	30,178	31,067	31,045	31,289	.....
Real estate loans (gross).....do....	12,645	12,637	12,469	12,442	12,458	.....
Bond yields, domestic corporate (Moody's) 4/.....percent..	4.87	4.86	4.63	4.61	4.60	4.58
Stock prices, 500 stocks (Stand. & Poor's) 5/..1941-43=10..	55.03	55.74	61.90	62.21	61.92	62.36
Industrials, 425 stocks.....do....	58.71	59.54	65.47	65.79	65.45	65.90
Production:						
Bituminous coal 4/.....thous. of short tons..	1,233	1,373	1,213	1,227	1,187	.....
Electric power, by utilities.....mil. of kw.-hr..	14,333	14,092	15,072	14,744	14,315	.....
Motor vehicles (cars, trucks, coaches).....number..	190,304	185,517	123,729	110,638	97,805	121,545
Petroleum (crude) and condensate 4/.....thous. of bbl..	7,312	7,318	7,137	7,174	7,167	.....
Steel.....thous. of short tons..	2,674	2,690	1,492	1,524	1,582	1,582
Index of production.....1957-59=100..	143.5	144.4	80.1	81.8	84.9	84.9
Freight carloadings, total.....thous. of cars..	570	553	498	486	502	.....
Miscellaneous.....do....	312	298	258	252	264	.....

1/ Data fo not always cover calendar weeks. 2/ Tuesday prices. 3/ Includes data for Alaska, Hawaii and, beginning 1961, for Puerto Rico, and for the following programs: State; R.R.; Federal employees; and ex-servicemen. 4/ Daily average. 5/ Wednesday data. * Monthly index for February 1960.

MONTHLY BUSINESS STATISTICS

ITEM	1959	1960				1961
	December	January	October	November	December	January
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SALES:						
VALUE (UNADJUSTED), TOTAL.....mil. of dol..	30,630	29,740	31,060	29,650	r28,790	27,710
Durable goods industries, total 1/.....do....	15,240	14,720	14,710	14,140	r13,740	r12,750
Primary metal.....do....	2,700	2,670	1,910	1,800	1,720	1,800
Fabricated metal.....do....	1,620	1,540	1,680	1,540	r1,460	1,380
Machinery (including electrical).....do....	4,870	4,400	4,760	4,580	r4,740	4,360
Transportation equipment (incl. motor vehicles)...do....	3,480	3,670	3,540	3,620	r3,500	2,970
Lumber and furniture.....do....	840	810	860	790	720	700
Stone, clay, and glass.....do....	650	620	780	700	600	590
Nondurable goods industries, total 1/.....do....	15,390	15,010	16,350	15,520	r15,050	14,960
Food and beverage.....do....	4,590	4,440	4,970	4,700	r4,600	4,550
Tobacco.....do....	420	350	400	430	400	380
Textile.....do....	1,220	1,200	1,280	1,210	r1,090	1,070
Paper.....do....	990	990	1,100	1,050	r980	1,060
Chemical.....do....	2,180	2,200	2,360	2,170	r2,070	2,180
Petroleum and coal.....do....	3,350	3,200	3,160	3,170	3,440	3,340
Rubber.....do....	480	520	530	460	r450	460
VALUE (SEASONALLY ADJUSTED), TOTAL.....do....	30,790	31,110	29,600	29,250	r29,140	28,590
Durable goods industries, total 1/.....do....	15,010	15,450	14,080	13,810	r13,620	r13,260
Primary metal.....do....	2,800	2,730	1,790	1,790	r1,750	1,750
Fabricated metal.....do....	1,760	1,700	1,530	1,570	r1,580	1,530
Machinery (including electrical).....do....	4,720	4,800	4,590	4,610	r4,580	4,670
Transportation equipment (incl. motor vehicles)...do....	2,970	3,470	3,630	3,300	r3,150	2,820
Lumber and furniture.....do....	910	870	780	790	r800	760
Stone, clay, and glass.....do....	730	750	700	700	r700	700
Nondurable goods industries, total 1/.....do....	15,780	15,660	15,520	15,440	r15,510	15,330
Food and beverage.....do....	4,700	4,780	4,700	4,660	r4,740	4,740
Tobacco.....do....	410	400	390	420	390	410
Textile.....do....	1,260	1,260	1,150	1,130	r1,140	1,100
Paper.....do....	1,060	1,010	1,040	1,050	1,060	1,080
Chemical.....do....	2,380	2,260	2,260	2,220	r2,260	2,240
Petroleum and coal.....do....	3,100	3,080	3,230	3,190	3,220	3,200
Rubber.....do....	500	530	490	500	r470	450

r/ Revised. 1/ Includes data for "other industries" not shown.

ITEM	1959	1960				1961
	December	January	October	November	December	January
GENERAL BUSINESS INDICATORS - Continued						
MANUFACTURERS' INVENTORIES, END OF MONTH:						
BOOK VALUE (UNADJUSTED), TOTAL.....mil. of dol..	52,880	53,660	54,340	54,220	r53,900	53,860
Durable goods industries, total 1/.....do....	30,260	30,860	31,400	31,180	r30,810	30,680
Primary metal.....do....	4,310	4,300	4,710	4,680	r4,690	4,620
Fabricated metal.....do....	2,960	3,070	3,120	3,040	r2,980	2,970
Machinery (including electrical).....do....	9,880	10,140	10,330	10,330	r10,270	10,220
Transportation equipment (incl.motor vehicles)..do....	7,380	7,520	7,280	7,200	r6,970	6,950
Lumber and furniture.....do....	1,860	1,890	1,920	1,900	r1,830	1,850
Stone, clay, and glass.....do....	1,340	1,380	1,390	1,390	r1,430	1,450
Nondurable goods industries, total 1/.....do....	22,610	22,810	22,940	23,040	r23,090	23,180
Food and beverage.....do....	5,010	4,940	5,240	5,260	r5,180	5,070
Tobacco.....do....	2,040	2,100	2,020	2,000	2,080	2,130
Textile.....do....	2,510	2,600	2,530	2,580	r2,630	2,720
Paper.....do....	1,510	1,530	1,610	1,620	r1,630	1,630
Chemical.....do....	4,080	4,090	4,090	4,140	r4,190	4,230
Petroleum and coal.....do....	3,360	3,340	3,420	3,410	r3,320	3,250
Rubber.....do....	1,160	1,170	1,130	1,130	r1,140	1,140
BOOK VALUE (SEASONALLY ADJUSTED), TOTAL.....do....	52,430	53,310	54,380	54,010	r53,640	53,530
Durable goods industries, total 1/.....do....	30,080	30,760	31,430	31,070	r30,790	30,630
Primary metal.....do....	4,120	4,200	4,570	4,520	r4,500	4,480
Fabricated metal.....do....	3,050	3,130	3,180	3,100	r3,090	3,060
Machinery (including electrical).....do....	9,920	10,180	10,440	10,350	r10,350	10,270
Transportation equipment (incl.motor vehicles)..do....	7,180	7,380	7,100	7,020	r6,840	6,840
Lumber and furniture.....do....	1,870	1,910	1,960	1,930	r1,850	1,850
Stone, clay, and glass.....do....	1,360	1,370	1,460	1,430	1,440	1,440
Nondurable goods industries, total 1/.....do....	22,340	22,550	22,950	22,930	r22,850	22,900
Food and beverage.....do....	4,790	4,810	5,010	4,960	r4,970	4,980
Tobacco.....do....	1,980	1,980	2,030	2,020	r2,010	1,990
Textile.....do....	2,530	2,580	2,640	2,660	r2,670	2,720
Paper.....do....	1,510	1,530	1,650	1,650	r1,630	1,620
Chemical.....do....	4,030	4,030	4,180	4,180	r4,160	4,160
Petroleum and coal.....do....	3,320	3,410	3,280	3,300	r3,280	3,280
Rubber.....do....	1,140	1,140	1,160	1,140	r1,120	1,110
MANUFACTURERS' ORDERS:						
New orders, net (unadjusted), total.....do....	30,610	29,100	30,040	29,020	r28,330	27,510
Durable goods industries, total 1/.....do....	15,070	14,060	13,800	13,590	r13,330	r12,490
Primary metal.....do....	2,700	2,290	1,740	1,770	r1,650	1,860
Fabricated metal.....do....	1,610	1,520	1,620	1,460	r1,330	1,380
Machinery (including electrical).....do....	4,880	4,420	4,450	4,270	r4,590	4,240
Transportation equipment (incl. motor vehicles)...do....	3,550	3,320	3,310	3,520	r3,580	2,770
Nondurable goods industries, total.....do....	15,540	15,040	16,240	15,420	r15,000	15,020
New orders, net (seasonally adjusted), total.....do....	30,740	29,830	29,210	29,020	r28,700	28,410
Durable goods industries, total 1/.....do....	14,770	14,190	13,740	13,600	r13,220	r13,020
Primary metal.....do....	2,680	2,230	1,640	1,750	r1,770	1,810
Fabricated metal.....do....	1,670	1,610	1,480	1,560	r1,460	1,510
Machinery (including electrical).....do....	4,870	4,630	4,400	4,590	r4,670	4,580
Transportation equipment (incl. motor vehicles)...do....	2,800	3,150	3,690	3,060	r2,830	2,730
Nondurable goods industries, total.....do....	15,970	15,640	15,470	15,420	r15,480	15,390
Unfilled orders, end of month (unadjusted), total.....do....	51,490	50,850	46,440	45,800	r45,370	45,170
Durable goods industries, total 1/.....do....	48,130	47,460	43,770	43,230	r42,850	r42,580
Primary metal.....do....	6,760	6,390	3,500	3,470	r3,410	3,460
Fabricated metal.....do....	3,330	3,310	2,940	2,860	r2,730	2,730
Machinery (including electrical).....do....	17,790	17,810	17,940	17,620	r17,480	17,360
Transportation equipment (incl. motor vehicles)...do....	15,730	15,380	14,930	14,830	r14,930	14,730
Nondurable goods industries, total.....do....	3,360	3,390	2,660	2,570	r2,520	2,580
BUSINESS INCORPORATIONS (DUN & BRADSTREET, INC.):						
New incorporations (49 States, incl. Hawaii).....number..	16,456	18,189	13,760	12,412	r14,579	16,554
INDUSTRIAL AND COMMERCIAL FAILURES (DUN & BRADSTREET, INC.):						
Failures, total.....number..	1,080	1,181	1,344	1,311	1,353	1,404
Commercial service.....do....	89	93	132	111	110	121
Construction.....do....	163	193	231	228	245	219
Manufacturing and mining.....do....	231	210	229	231	231	228
Retail trade.....do....	478	587	613	617	637	685
Wholesale trade.....do....	119	98	139	124	130	151
Liabilities (current), total.....thous. of dol..	59,556	53,671	81,508	84,463	78,971	81,520
Commercial service.....do....	3,072	3,129	16,644	7,309	3,579	4,128
Construction.....do....	10,453	11,993	17,877	16,683	28,104	11,231
Manufacturing and mining.....do....	23,822	16,324	16,104	28,887	18,878	26,111
Retail trade.....do....	13,443	15,951	20,894	22,493	20,199	28,688
Wholesale trade.....do....	8,766	6,274	9,989	9,091	8,211	11,362
COMMODITY PRICES						
CONSUMER PRICE INDEX, ALL ITEMS.....1947-49=100..	125.5	125.4	127.3	127.4	127.5	*127.4
Special group indexes:						
All items less food.....do....	129.5	129.4	130.7	130.8	130.8	130.6
All items less shelter.....do....	123.1	122.9	124.8	125.0	125.0	124.8
All commodities.....do....	117.1	116.7	118.2	118.3	118.4	118.0
Nondurables.....do....	118.5	118.1	120.7	120.9	121.0	120.7
Durables.....do....	113.8	113.3	110.9	110.7	110.8	110.2
Services.....do....	147.8	148.2	151.2	151.3	151.4	151.7
Apparel.....do....	109.2	107.9	111.0	110.7	110.6	109.4

r/ Revised. 1/ Includes data for "other industries" not shown. * Index based on 1935-39=100 is 213.0.

ITEM	1959	1960				1961
	December	January	October	November	December	January
COMMODITY PRICES - Continued						
Consumer price index - continued						
Food.....1947-49=100..	117.8	117.6	120.9	121.1	121.4	121.3
Dairy products.....do....	116.7	116.5	118.4	118.9	119.3	119.1
Fruits and vegetables.....do....	125.5	125.7	124.8	126.2	126.3	126.1
Meats, poultry, and fish.....do....	106.6	106.4	110.0	109.9	110.5	111.6
Housing.....do....	130.4	130.7	132.2	132.1	132.3	132.3
Gas and electricity.....do....	122.7	123.2	125.7	125.7	125.6	125.9
Housefurnishings.....do....	104.2	104.0	104.0	104.0	103.9	103.6
Rent.....do....	140.8	140.9	142.5	142.7	142.8	142.9
Medical care.....do....	153.2	153.5	157.3	157.9	158.0	158.5
Personal care.....do....	132.9	132.7	134.0	133.9	133.7	133.7
Reading and recreation.....do....	120.4	120.3	121.9	122.5	122.3	122.2
Transportation.....do....	148.7	147.6	146.1	146.5	146.5	146.2
Private.....do....	137.5	136.3	134.1	134.4	134.5	134.0
Public.....do....	r195.8	r195.8	r201.2	202.9	202.9	205.5
Other goods and services.....do....	131.7	131.8	132.7	132.7	132.7	132.6
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices.....do....	84.1	83.8	83.6	83.6	83.7	*83.5
Consumer prices.....do....	79.7	79.7	78.6	78.5	78.4	*78.5
TRANSPORTATION AND COMMUNICATIONS						
OPERATING RESULTS ON SCHEDULED AIRLINES (DOMESTIC TRUNK):						
Miles flown, revenue.....thousands..	63,577	62,564	r59,757	55,199	56,971	.....
Express and freight ton-miles flown.....do....	32,087	27,274	r35,994	32,691	35,736	.....
Mail ton-miles flown.....do....	14,986	9,741	r11,257	11,043	16,479	.....
Passengers originated, revenue.....do....	3,745	3,732	r3,965	3,518	3,504	.....
Passenger-miles flown, revenue.....millions..	2,377	2,416	2,487	2,129	2,284	.....
METALS AND MANUFACTURES						
PIG IRON:						
Production (excluding ferroalloys)...thous. of short tons..	7,573	7,754	4,473	4,138	3,841	4,039
Radiators and convectors, cast iron:						
Shipments.....mil. of sq. ft. of radiation..	1.3	1.2	1.9	1.5	1.0	.....
Stocks, end of month.....do....	3.1	3.5	2.8	2.7	2.8	.....
Oil burners:						
Shipments.....thousands..	32.6	36.8	64.6	40.3	29.2	.....
Stocks, end of month.....do....	40.1	43.1	45.1	41.6	44.2	.....
Stoves, domestic heating, shipments, total.....do....	89.7	72.0	262.1	172.3	85.6	.....
Coal and wood.....do....	13.1	5.4	45.1	27.7	10.1	.....
Gas.....do....	63.5	41.5	171.6	113.1	47.3	.....
Kerosene, gasoline, and fuel oil.....do....	13.1	25.1	45.4	31.4	28.2	.....
Warm-air furnaces, shipments, total.....do....	87.9	78.3	139.7	99.9	73.3	.....
Gas.....do....	68.3	61.7	104.2	76.8	59.2	.....
Oil.....do....	16.4	15.2	31.5	20.8	13.0	.....
Solid fuel.....do....	2.1	1.3	4.0	2.3	1.1	.....
Foundry equipment (new), new orders, net mo. avg. shipments, 1947-49=100..	95.9	95.5	81.7	106.5	101.2	.....
Furnaces, industrial, new orders, net:						
Electric processing.....mil. of dol..	1,565	1,380	1,240	827	1,240	783
Fuel-fired (except for hot rolling steel).....do....	5,215	2,219	3,467	2,130	443	4,522

r/ Revised. * Indexes based on 1935-39=100 are as follows: Measured by--wholesale prices, 43.7; consumer prices, 46.9.
USCOMM-DC-9282.

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